

CARES Act Higher Education Emergency Relief Fund (HEERF)

Section 18004(a)(1) Disclosures

Certification and Agreement: Indiana Wellness College (IWC) has signed and returned the Certification and Agreement to ED. IWC will be releasing no less than 50 percent of the funding received to students in the form of Emergency Financial Aid Grants. Information update to be provided on/before 8/15/2020.

- The total amount received which includes the student portion is \$76,551.
- The total amount distributed to students as of 8/15/2020 is \$38,281.08.
- The estimated number of TIV students eligible to participate at IWC is 86.
- The number of students who have received an Emergency Financial Aid Grant as of 8/15/2020 is 86.

Disbursement Calculation Method: The method used by the institution to determine which students receive the funds will be as follows. The institution has reviewed all currently enrolled students to determine who is eligible to utilize TIV funds. For those who are not eligible for TIV funds, the institution will review the additional criteria to determine eligibility. The additional criteria include the following: US Citizen or eligible Non-Citizen, Valid Social Security Number, Registered with Selective Service (if eligible), and a High School Diploma or equivalent. Students will then be provided a document to confirm their request of the funds and how many different types of qualifying expenses they have incurred as a result of the Covid19 disruption. Students with 1 qualifying expense will be provided a 50% disbursement. Students with 2 or more qualifying expenses will be provided a 100% disbursement. Students will have to attest proper use of the funding. Students will also be permitted to decline the fund. Once all requests have been gathered, the final individual funding amounts will be determined to ensure a fully depleted fund.

Student instructions: Initially, each student will need to complete and return the provided request form in order to request a full or partial disbursement. Once the amount per student has been determined, a follow up form will be provided to the student to complete. This form will include the instructions for receiving the disbursement as well as anticipated dates for each funding type. Students will be given a deadline for cashing or depositing checks.